

Town of Skowhegan
State of Maine
Notice of Informational Meeting
Public Safety Building Options and Bond

To: Voters of the Town of Skowhegan

Take notice that an **Informational Meeting for the public** will take place on **October 6, 2020**. This will be an in-person open-house style meeting at the **Fire Station from 5:00 p.m. until 5:45 p.m.** and at the **Police Station from 6:00 p.m. until 6:45 p.m.**

The Informational Meeting will include:

- Presentations
- Tours of the fire station and the police station
- Question and Answer periods

Everyone is required to wear a mask or face covering to attend.

Note: Space is limited. In order to facilitate social distancing, depending on the number of people in attendance, we may need to break people up into smaller groups.

ARTICLE 6. (Advisory Ranked Choice). For this Article 6, rank up to four choices, marking no more than one oval in each column. (Note: This Article is advisory only because there are three project options, but in order to be binding a referendum question must be in “Yes/No” form. The vote on the next article, Article 7, is a binding “Yes/No” vote. If Article 7 is approved, the Selectmen have voted to select a project Option based upon the advisory results of this Article.)

<p>INSTRUCTIONS:</p> <p><i>Rank up to 4 choices for the proposed public safety building project.</i></p> <p><i>Fill in the oval(s) you select.</i></p> <p><i>Important: Mark no more than 1 oval in each <u>column</u> (select no more than one 1st choice, one 2nd choice, one 3rd choice, and one 4th choice).</i></p>	<p>First Choice</p> <p>1st</p>	<p>Second Choice</p> <p>2nd</p>	<p>Third Choice</p> <p>3rd</p>	<p>Fourth Choice</p> <p>4th</p>
<p>Option A: Combined Police/Fire Project on East Madison Road (Tax Map/Lot 4-4-2) Estimated cost: \$8,900,000</p>	○	○	○	○
<p>Option B: Police Dept. on 181/ 185Water Street (Tax Map/Lots 26-185 and 26-185A) and Fire Dept. on 123 Madison Avenue (Tax Map/Lot 29-54) Estimated cost: \$10,700,000</p>	○	○	○	○
<p>Option C: Combined Police/Fire Project on Memorial Field, Heselton St. (Tax Map/Lot 28-1) with ballfield relocated to West Front St. Estimated cost: \$10,700,000</p>	○	○	○	○
<p>Option D: None of the above</p>	○	○	○	○

ARTICLE 7. Shall the Town authorize the Board of Selectmen to issue general obligation bonds or notes in the name of the Town in an amount not to exceed \$8,900,000 (if Option A) or not to exceed \$10,700,000 (if Option B or Option C), which bonds or notes may be made callable, to construct and equip a public safety building(s) project; and shall the Board of Selectmen be authorized to select the project option and to acquire and convey real estate as they deem necessary for the acquisition and/or development of the selected project option site(s)?

Note: If this Article 7 is approved, the Selectmen have voted to select a public safety building project from the three project options described in Article 6, based upon the advisory results of that Article.

Board of Selectmen recommends a “Yes” vote.

Budget Committee recommends a “Yes vote.

Treasurer’s Financial Statement
[30-A-M.R.S.A. §5772 (2-A)]

1. Total Town Indebtedness: If this Article is approved, the Town’s total outstanding bond principal resulting will be, for the selected Option:

	Option A	Option B	Option C
Bonds outstanding and unpaid:	\$13,069,921	\$ 13,069,921	\$ 13,069,921
Bonds authorized/not yet issued:	\$ 0	\$ 0	\$ 0
Bonds to be issued if this Article is approved:	\$ 8,900,000	\$ 10,700,000	\$ 10,700,000
TOTAL:	\$21,969,921	\$ 23,769,921	\$ 23,769,921

2. Estimated Debt Service Costs: At an estimated interest rate of 3%, the estimated costs to finance this Project over a term of 20 years will be, for the selected Option:

	Option A	Option B	Option C
Principal	\$ 8,900,000	\$ 10,700,000	\$ 10,700,000
Interest	\$ 3,478,007	\$ 4,181,424	\$ 4,181,424
Total Debt Service through maturity	\$12,378,007	\$ 14,881,424	\$ 14,881,424

3. Validity: The validity of the bonds and the voters’ ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service or the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Gail R. Pelotte, Treasurer,
Town of Skowhegan