

EXAMPLE OF TAX IMPACTS  
COMBINATION OF CHANGES IN TAX RATE AND HOMESTEAD EXEMPTION

	2019	2020	DIFFERENCE
HOME VALUE	\$ 100,000	\$ 100,000	
TAX RATE	0.01724	0.018	
TAX	\$ 1,724.00	\$ 1,800.00	\$ 76.00
WITH A HOMESTEAD EXEMPTION			
HOME VALUE	\$ 100,000	\$ 100,000	
EXEMPTION	\$ 20,000	\$ 25,000	
NET VALUE	\$ 80,000	\$ 75,000	
TAX	\$ 1,379.20	\$ 1,350.00	\$ (29.20)
WITH A HOMESTEAD EXEMPTION			
HOME VALUE	\$ 200,000	\$ 200,000	
EXEMPTION	\$ 20,000	\$ 25,000	
NET VALUE	\$ 180,000	\$ 175,000	
TAX	\$ 3,103.20	\$ 3,150.00	\$ 46.80