

Town of Skowhegan

Return to
Skowhegan Economic

TIF Funding



Name	Contact Person
Mailing Address	Title
Town	Phone #
State Zip	Email

Location of project _____

Requirements

1. Completed Application, submitted in advance of Quarterly TIF Oversight Committee Review dates:
 - a. First Quarter, application **deadline March 13th**, reviewed the last week of March
 - b. Second Quarter, application **deadline June 12th**, reviewed the last week of June
 - c. Third Quarter, application **deadline September 11th**, reviewed the last week of September
 - d. Fourth Quarter, **application deadline Nov14th**, reviewed last week in November

Complete applications should be submitted to Director SEDC, 225 Water St., Skowhegan, ME 04976, or emailed to jhewett@skowhegan.org by 12:00 midnight on the application deadline date.

2. Required additional Information:
 - a. Personal Bio of Project Leader or Applicant
 - b. One personal, one professional, and one credit reference
 - c. For requests over \$25,000 please provide a financial statement (Profit & Loss, Balance Sheet)
3. Applicant should be prepared for a short presentation to TIF Oversight Committee and for Q&A.
4. Recommendations for funding will be forwarded to the Selectman for consideration and vote on their first Tuesday-of-the-month meeting following the TIF Oversight Committee review.

Note: if the proposal is funded, Applicant will receive a letter stating approval along with the reporting requirements.

1. Applicant requests \$ _____ as a Loan _____ Grant _____

2. Summary of TIF Project

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If more space is needed, please attach a separate sheet labeled **additional info for Summary of your TIF Project**

- 3. **Project Budget and Budget Summary** (please include a Sources and Uses of funds)
Please disclose any funding the applicant has received from the Town within the last 2 years.

If more space is needed, please attach a separate sheet labeled **additional info for Statement of Financial need**

- 4. **Executive Summary** of your business plan. Non-profit organizations and marketing requests can provide a statement of mission and purpose.

If more space is needed, please attach a separate sheet labeled **additional info for Executive Summary of business plan**

- 5. **Summary of benefits** that your project will bring to the Town of Skowhegan:

If more space is needed, please attach a separate sheet labeled **additional info for Statement of Financial need:**

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Skowhegan Downtown TIF Projects, Programs, and Improvements Eligible for Funding Listing of Eligible Projects

WITHIN - DISTRICT ----- [Projects within the District. Tier 1](#)

- e. Purchase, demolition, alteration, remodeling, repair, or reconstruction of existing buildings, structures and fixtures for agricultural businesses and other commercial uses, including building upgrades and repairs ----The purchase, demolition, alteration, remodeling, repair, or reconstruction of existing buildings, structures and fixtures for agricultural community and other commercial uses, including but not limited to building upgrades and repairs in the District
- f. Cost to upgrade/build new infrastructure/maintain broadband capacity to businesses --- Cost to upgrade or build new infrastructure or maintain broadband capacity in the TIF zone including but not limited to installing fiber from the 3 ring binder infrastructure to businesses, installing and providing free wifi to help business growth in the District
- g. Costs of maintaining, creating, updating public parking, plazas, sidewalks, crosswalks, lighting, drainage & sewer
- h. Capital costs of improvements including fees & expenses in development of Run of River project ---- Capital cost of improvements including all fees and expenses including, but not limited to contractor expenses, in the development of the Run of River project.
- i. Professional service costs ---- For setting up and running the TIF District

WITHIN-DISTRICT /MUNICIPALITY ----- [Projects outside the District that are reasonably or directly related to the TIF District. Tier 2](#)

- j. Capital Cost of upgrading/replacing Art and Culture infrastructure to market Town as a business, tourism and arts destination;---- Cost of upgrading and or replacing existing Art and Culture infrastructure including but not limited to heating, cooling, ADA requirements, stage improvements within the Opera House, History House, Skowhegan Library, Grange Hall, Coburn House and Radio Station in the District
- k. Costs, funded by loans or grants, of constructing/improving buildings for economic development purposes that are either (i) privately owned and operated as a commercial business, or (ii) leased to the Town and located in the District ---- Construction of new recreational buildings in the District that are either (a) privately owned and operated as a commercial business, or (b) leased to the Town and located in the District
- l. Costs of a small business incubation center;---- To cover cost of a small business incubation center to include but not be limited to rent, support salary, office equipment, IT support.

WITHIN- MUNICIPALITY ---- [Projects outside the District such as general economic development. Tier 3](#)

- m. Advertising and marketing costs ---Advertising and marketing costs to promote Skowhegan by local development groups including but not limited to Skowhegan EDC, Skowhegan Area Chamber of Commerce, Skowhegan Main Street: (a) as a destination for agricultural Products, agricultural tourism and cooking / baking education, (b) as a destination for events and festivals that attract and inform visitors of our heritage, art and culture, and (c) to help promote and market the Run of River project in both construction and operation periods

3/8/19 revised

Return to:

Economic and Community Dev.
225 Water Street
Skowhegan Maine 04976

Town of Skowhegan TIF Funding Application



- n. **Funding of a commercial fund for loans and/or grants** ---- Funding of a commercial fund for loans and/or grants that will help finance energy efficiency improvements to structures in the District, including but not limited to solar heat, solar electric, natural gas, geothermal, electrical efficiency improvements
- o. **Costs of services and equipment to provide skills development and training** ---- Skills development and Training funds to pay for costs of services to provide skill development training for residents and businesses and/or support paid internship for entrepreneur training
- p. **Grants to organizations dedicated to economic development /provide or encourage employment/economic development opportunities**
- q. **Grant matching related to 30-A M.R.S.A. §§ 5221-5235 economic development activities**---- CDBG funds – These funds will be used to match CDBG Grants to improve the Tif District. These will include but not be limited to the Downtown Revitalization, Economic Development, and Public Facilities Grants.